

PROPORTION OF EXPENDITURE TO PREMIUMS AND INCOME
RECEIVED, 1896, 1897 AND 1898.

COMPANIES.	PROPORTION IN		
	1896.	1897.	1898.
	p. c.	p. c.	p. c.
Canada Life.....	17·6	19·0	19·07
Confederation.....	23·7	22·9	23·00
Dominion Life.....	38·8	32·2	30·76
Excelsior.....	44·9	62·71
Federal.....	31·3	34·5	31·57
Great West.....	49·0	44·0	39·63
Imperial Life.....	98·3	60·15
London Life.....	40·5	40·2	40·83
Manufacturers' Life.....	38·5	36·8	34·89
North American.....	32·7	30·9	32·35
Ontario Mutual.....	20·9	23·3	23·45
Sun Life.....	29·5	32·9	33·68
Temperance and General.....	40·8	41·3	38·40

The receipts from income of Canadian companies in 1893 to 1898 were respectively made up as follows :—

—	1893.	1894.	1895.	1896.	1897.	1898.
	\$	\$	\$	\$	\$	\$
Premiums and annuity sales.....	5,476,059	5,871,677	6,297,930	6,941,828	7,579,816	8,311,661
Interest and dividends ..	1,242,169	1,369,752	1,456,386	1,512,143	1,787,021	1,897,459
Sundry.....	38,862	54,180	52,263	65,079	205,192	166,468
Total.....	6,757,090	7,295,609	7,806,579	8,519,050	9,572,029	10,375,588

And the expenditure during the same years was :—

—	1893.	1894.	1895.	1896.	1897.	1898.
	\$	\$	\$	\$	\$	\$
Paid to policy-holders..	2,265,703	2,567,454	3,070,440	3,244,495	3,641,627	3,549,764
General expenses.	1,432,144	1,560,229	1,723,309	1,778,627	2,119,437	2,386,712
Dividends to stockholders.....	57,994	59,908	132,112	76,031	83,774	87,885
Total.....	3,755,841	4,187,591	4,925,861	5,099,153	5,844,838	6,024,361

From the above figures, therefore, it appears that out of every \$100 of income received the companies expended :—

OBJECT OF EXPENDITURE.	1893.	1894.	1895.	1896.	1897.	1898.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Paid to policy-holders.....	33 53	35 19	39 33	38 09	38 04	34 21
General expenses.....	21 19	21 39	22 08	20 88	22 14	23 00
Dividends to stockholders.....	0 86	0 82	1 69	0 89	0 88	0 85
Reserve.....	44 42	42 60	36 90	40 14	38 94	41 94